



**Dinastia
São Pedro S.A**
Wellness Reimagined

NEWS RELEASE

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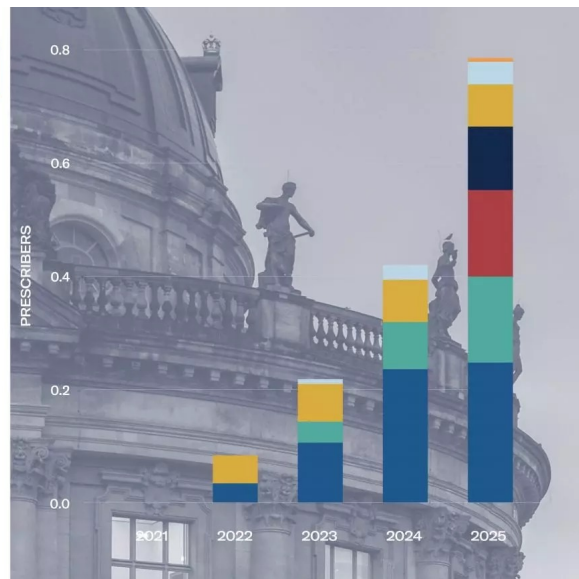
Adult-Use Legalization in Europe

Projected sales of adult-use cannabis in Europe

Source: Prohibition Partners/Atalis

— MALTA — LUXEMBOURG
— SPAIN — PORTUGAL
— GERMANY — SWITZERLAND
— NETHERLANDS

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As the Europe moves into a post-pandemic era, the need to generate jobs and taxation has caused the legalization of recreational cannabis to gain momentum. Countries such as Portugal, Switzerland, the Netherlands, Luxembourg as well as Germany are in the process of considering adult use cannabis legislation.

During a Parliamentary debate on Wednesday 9 June 2021, two political parties in Portugal, Left Bloc and Liberal Initiative, each presented proposals for adult-use cannabis legalization. The outcome of the debate was an agreement that both Bills be sent to the Health Committee for a period of 60 days, during which

public hearings can be made, amendments presented and negotiations carried out before the deciding vote occurs in Parliament, likely mid Sept. 2021.

Both parties are proposing that the cultivation, distribution, purchasing, possession and consumption of adult-use cannabis flower or derivatives should be legalized; and both proposals reference the economic benefits of legalization, whilst also highlighting the positive social implications such as crime reduction and job creation.

Depending on the timing of the legalization process, Portugal could be the first or second adult-use cannabis market in Europe, behind the Netherlands or Luxembourg where implementation of adult-use cannabis regulations should occur by 2022.

Europe is set to become the world's largest legal cannabis market in the next five years. According to Prohibition Partners, a leading cannabis reporting group, the E.U. cannabis market will be worth €403.4 million by the end of 2021, growing at a CAGR of 67.4% to reach €3.2 billion by 2025.

For more information on Dinastia, please visit:

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